
PRESENTATION ON



EMPLOYEE PROVIDENT FUND

Act - 1952

A STATUTORY BODY UNDER MINISTRY OF LABOUR & EMPLOYEMENT

Web site:

www.epfindia.gov.in

Advance/ Withdrawals may be availed for the following purposes:

•Marriage / Education

- Purpose : For the marriage/education of Self & Family
- Eligibility : Should Complete atleast 7years of service.
- Max Amount : 50% of Emp'e Share
- Document : Apply in Form 31 thorough the Employer

•Treatment

- Purpose : Treatment of Self, Family (Dependents)
- Eligibility : No minimum service required
- Max Amount : 6 times of Wages or Full of Emp'e Share
- Documents : Apply in Form 31 through the Employer

•Purchase or construction of Dwelling house

- Purpose : Purchase or Construction House/Flat
- Eligibility : Should complete 5years only in one service.
- Max Amount : 36 times of Wages.
- Documents : Apply in Form 31 through Employer

- **Repayment of Housing Loan**

- Purpose : Payment of House Loan
 - Eligibility : Should complete 10years only in one service.
 - Max Amount : 36 times of Wages
 - Documents : Apply in Form 31 through the Employer

- **Purchase of Plot**

- Purpose : Purchase of Site/Plot
 - Eligibility : Should complete 5years only in one service
 - Max Amount : 24 times of Wages
 - Documents : Apply in Form 31 through the Employer

- **Addition/Alteration of House**

- Purpose : Repair of house
 - Eligibility : Should complete 5years only in one service / Construction of House.
 - Max Amount : 24 times of Wages
 - Documents : Apply in Form 31 through the Employer

- **Lockout**

- Purpose : Lockout of Closure of the Establishment
 - Eligibility : Should be closed for 15days / No wages for 2months.
 - Max Amount : Total of wages multiplied by no.of months closed
 - Documents : Apply in Form 31 through the Employer

- **Withdrawal Prior to Retirement**

- Purpose : Withdrawal prior to Retirement
- Eligibility : No min service, atleast 54 years of age / 1year before retirement.
- Max Amount : 90% of total of both shares
- Documents : Certificate from the Emp'r showing the date of retirement / Apply in Form 31

- **Other Advances**

- Purpose : Advance in Abnormal Conditions
- Eligibility : Certificate of damage from appropriate authority
- Max Amount : Rs. 5000/- or 50% of member's own share of contribution.
- Documents : Certificate from Appropriate authority / Form 31.

IMPORTANT:

- The amount of advance/withdrawal is not required to be refunded under normal circumstances. If the amount is not utilised, the same should be refunded with penal interest.

THANK YOU